



नॉर्थ ईस्टर्न इलेक्ट्रिक पावर कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम)

NORTH EASTERN ELECTRIC POWER CORPORATION LTD.

(A Govt. of India Enterprise)

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ISO : 9001 :2015, 14001 :2015 & 45001 :2018

Corrigendum No.01 Dated 18.10.2019

To

NIB No. 338 Dated 04.10.2019

Name of Work: Limited Tender for taking Standard Fire & Special Perils Insurance Policy for the assets of Kameng H. E. Project for a period of 1 (one) year w.e.f. date of release of premium.

Following additional Clauses under Section-II, Instruction to Bidders of the Bid Document are included as below:

1. Clause 3.6, Section-II, Instruction to Bidders

"NEEPCO reserves the right to discontinue the SF&SP Policy at any time before expiry of the policy period to enable coverage of the Project under Mega Risk Insurance Policy to be finalized through separate tender. In such event, the Insurer shall immediately refund the premium for the balance period proportionately on receipt of intimation from NEEPCO. The bidder shall submit the Form F-4: Indemnity Certificate under Section-V(Part-A) as per the revised format attached herewith".

2. Clause 3.7, Section-II, Instruction to Bidders

"The Insurer within 30 days from the date of release of Premium shall complete the process of determination of reinstatement/ replacement value of the assets of the Project through Govt. approved valuer, at no extra cost and submit to the Insured for approval. The reinstatement cost approved by Insured shall be considered as the Sum Insured for the purpose of the policy. In case of increase in Sum Insured, the Insured shall pay additional premium on pro-rata basis to the Insurer."

3. Clause 2.4, Section-II, Instruction to Bidders

"The participating insurance companies / bidders shall meet the required solvency ratio as prescribed by the IRDAI and submit an undertaking to that effect indicating their solvency ratio along with supporting documents. The bidder shall submit the Form F-9: Undertaking on Solvency Ratio as per the format attached."

All other terms and conditions contained in the Detailed Bid Document shall remain unchanged.


18/10/19
(S. Goswami)

**Chief General Manager (C)
i/c Contracts & Procurement**